

<https://bitcoinfast.co>

BitcoinFast (BCF)

With transaction speeds more than 10x faster than Bitcoin and super alternatives, BitcoinFast is the invaluable payment system for everyone. Join our community today and start staking BCF for +25% annually with frequent rewards!

60 SEC. BLOCKTIME



It generally takes hours for a Bitcoin transaction to get confirmed, this presents major problems for micro-transactions as well as it prevents you from making deposits to exchanges in time for price or arbitrage opportunities. This is why BitcoinFast exists, to save you from missing out on these golden opportunities and facilitate micro-transactions.

DECENTRALIZED

Because of its decentralized nature, BitcoinFast is a highly secure and resilient payment system without the requirement of a government or military protection. This also means BitcoinFast has no single point of failure and attempts to attack the system become much more difficult.

SPECIFICATIONS

- Hashing Algorithm: Scrypt POW/POS
- Genesis Date: Dec, 2 2014
- Max supply: 440 Million
- POS Reward: 25% Annually (-1%/10yrs.)
- Block time: 60 seconds
- POW Reward: 10.00000000
- Difficulty Retarget: 1
- Port: 8777
- RPC: 9344

Coin Features:

Keywords: Proof-of-work (PoW) – Proof-of-stake (PoS) – Crypto-Currency

BitcoinFast is a novel crypto-currency with a hybrid proof-of-work and proof-of-stake system that affords eventual democratic control of the monetary supply to the user base through participation. Crypto-currencies are gaining traction as monetary instruments. Among the features included to achieve this control are a novel 'polymorphic' hash tree and extensive use of sequential 'memory-hard' secure hash algorithms.

Coin Details:

1. The use of a proof-of-work (PoW) algorithm for which an FPGA and ASIC implementation may not be easily created
2. A proof-of-stake (PoS) system that works alongside the PoW system to further secure the blockchain
3. An internal participatory voting system for major controversies that may arise about the future of the blockchain, including interest rates
4. A new distribution scheme and difficulty retargeting algorithm that should afford stability to the cryptocurrency's equivalent at value
5. A colored coin system to allow users of the blockchain to create and maintain their own derivatives within the blockchain itself
6. An embedded implementation of a lightweight client that maintains consensus of the network that eliminates the need to download the entire blockchain

Proof-of-work (PoW) system (or protocol, or function) is a consensus mechanism. It deters denial-of-service attacks and other service abuses such as spam on a network by requiring some **work** from the service requester, usually meaning processing time by a computer.

Proof of stake (PoS) is a type of consensus algorithm by which a cryptocurrency blockchain network aims to achieve distributed consensus. In PoS-based cryptocurrencies the creator of the next block is chosen via various combinations of random selection and wealth or age (i.e., the **stake**).